

QUARTERLY REPORT ON DEPOSITS

SEPTEMBER 2010

TOTAL DEPOSITS*

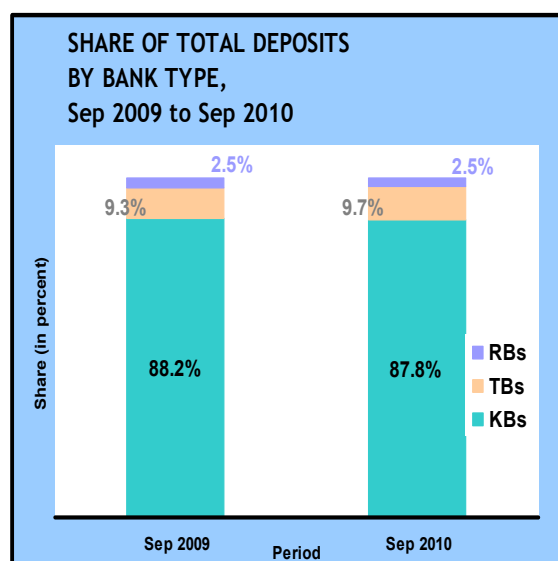
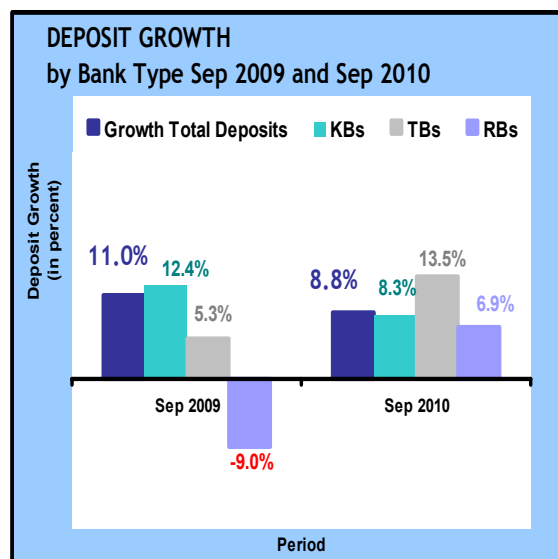
Deposits grew 8.8 percent to P4.8 trillion for the period September 2009 to September 2010 slower than the 11.0 percent deposit growth for September 2008 to September 2009.

PROFILE OF DEPOSITS

By Bank Type

Deposit growth for KBs was lower at 8.3 percent from the 12.4 percent growth in the previous period. TBs experienced accelerated growth at 13.5 percent from 5.3 percent. Deposits in RBs made a turn-around from last year's contraction and posted growth at 6.9 percent growth from a contraction of 9.0 percent in the previous period.

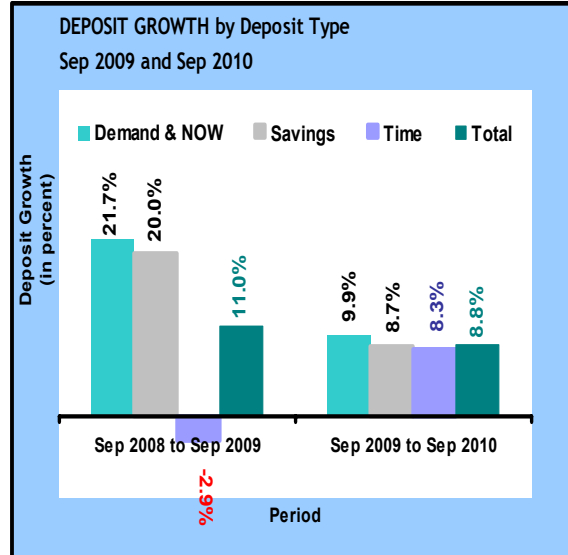
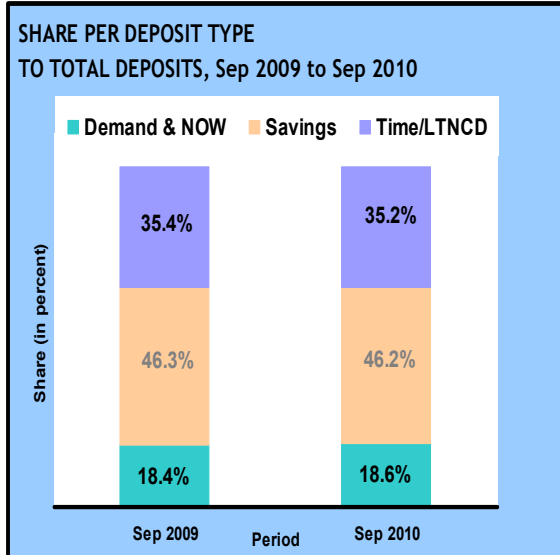
Commercial banks (KBs) continue to hold the largest share of deposit liabilities of the Philippine Banking System (PBS) as of quarter-end. KBs share of deposits held at 87.8 percent of total deposits slightly lower from the 88.2 percent share last year. The share of Thrift banks (TBs) marginally expanded to 9.7 percent from 9.3 percent while Rural banks (RBs) share to total deposits was unchanged at 2.5 percent.



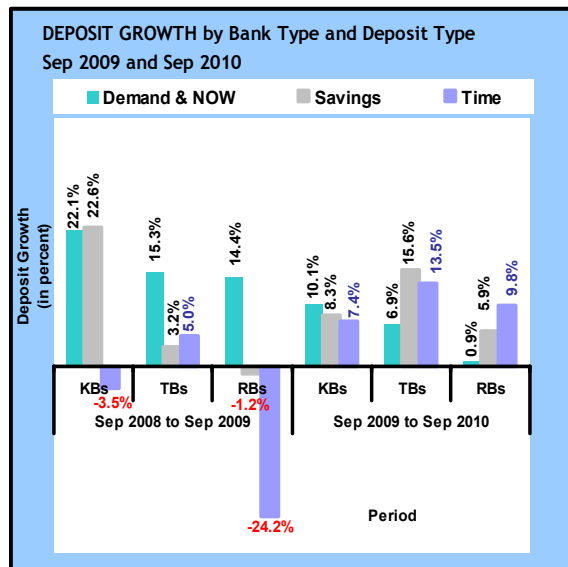
*Preliminary data based on the following rate of submissions of Schedule 22-A (Deposit Liabilities by Size of Account) by banks: 100% KBs, 100% TBs and 91.4% of RBs.

By Deposit Type

Savings deposits still account for the biggest share of deposits at 46.2 percent. Followed by Time deposits at 35.2 percent and Demand & NOW deposits at 18.6 percent of total.



Demand & NOW deposits grew most at 9.9 percent, followed by Savings deposits at 8.7 percent while Time deposits is back in positive territory, growing by 8.3 percent from a contraction of 2.9 percent last year.



By Bank Type and Deposit Type

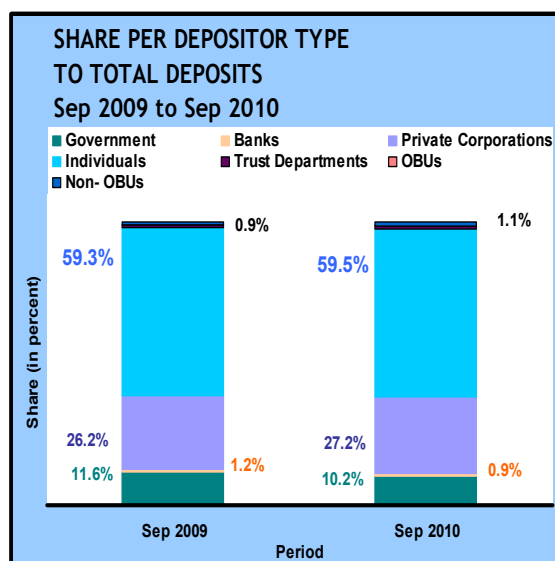
KBs posted the highest growth rate for Demand & NOW deposits with 10.1 percent, while growth rate for Savings was at 8.3 percent. However, growth was slowest for KBs for Time deposits at 7.4 percent for the period September 2009 to September 2010.

TBs experienced growth of 6.9 percent for Demand & NOW and had highest growth rate for Savings and Time deposits among bank types at 15.6 percent and 13.5 percent, respectively.

On the other hand, RBs have recovered from the contraction in total deposits from the preceding period by posting growth rates for all deposit types, with Demand & NOW deposits growing marginally at 0.9 percent, Savings at 5.9 percent and Time deposits at 9.8 percent.

By Depositor Type

By September 2010, deposits of Individuals account for 59.5 percent of total deposits, marginally higher than the 59.3 percent for the preceding year. The share of Private Corporations' deposits slightly increased to 27.2 percent from 26.2 percent while Government deposits share was lower at 10.2 percent from 11.6 percent of total deposits for the comparative period. The aggregate Individuals' deposits continue to account for more than twice the deposits that Private Corporations hold.



INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND

As of end September 2010, deposits that are P15,000 and below comprise 75.6 percent of total deposits in terms of number of accounts, but is only 1.1 percent of total deposits in terms of amount. On the other end of the deposit range, deposits over P2.00 million are only 1.0 percent of total deposits in terms of total accounts, but takes up 66.7 percent of deposits in terms of amount.

Domestic Deposit Liabilities - PHILIPPINE BANKING SYSTEM
As of September 30, 2010
(Accounts in Thousands; Amounts in Millions)

DEPOSIT SIZE			% to Total	
	Account	Amount	Account	Amount
₱ 15,000 & Below	27,469	51,678	75.6	1.1
₱ 15,000.01 - ₱ 40,000	2,723	67,948	7.5	1.4
₱ 40,000.01 - ₱ 60,000	1,270	60,823	3.5	1.3
₱ 60,000.01 - ₱ 80,000	612	42,228	1.7	0.9
₱ 80,000.01 - ₱ 100,000	484	43,734	1.3	0.9
₱ 100,000.01 - ₱ 150,000	882	105,270	2.4	2.2
₱ 150,000.01 - ₱ 200,000	462	80,092	1.3	1.7
₱ 200,000.01 - ₱ 250,000	405	90,120	1.1	1.9
₱ 250,000.01 - ₱ 300,000	255	69,807	0.7	1.5
₱ 300,000.01 - ₱ 400,000	342	116,452	0.9	2.4
₱ 400,000.01 - ₱ 500,000	281	128,046	0.8	2.7
₱ 500,000.01 - ₱ 750,000	336	198,389	0.9	4.2
₱ 750,000.01 - ₱ 1,000,000	168	148,877	0.5	3.1
₱ 1,000,000.01 - ₱ 1,500,000	208	242,741	0.6	5.1
₱ 1,500,000.01 - ₱ 2,000,000	81	141,327	0.2	3.0
Over ₱ 2,000,000	361	3,182,210	1.0	66.7
Total	36,339	4,769,742	100.0	100.0

With the Maximum Deposit Insurance Cover (MDIC) increased to P500,000 from P250,000, total insured deposits as of September 2010 stand at P1.4 trillion, with 96.8 percent of total accounts fully-insured and only 3.2 percent of accounts partially insured.

The DIF stands at P66.4 billion as of September 2010, which is sufficient to cover 4.6 percent of the P1.4 trillion total insured deposits.